

Table 7A. Income and Cash Operating Summary; Durum Wheat, 1998

COUNTY: Maricopa FARM: Maricopa County 98 WATER SOURCE: Salt River Project TILLAGE: Conventional
 CROP: Wheat, Durum ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Salt River Project YIELD: 5,600.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/2/99

Item	Unit	Quantity	Price/ Unit	Budgeted /Acre	Total /Acre	Your Farm Budget	
INCOME	Grain	Pound	5,600.00	\$0.08	\$420.00	\$420.00	_____
CASH LAND PREPARATION AND GROWING EXPENSES (including sales tax)							
Paid Labor (including benefits)					29.86		_____
Tractor/Self Propelled				11.43			_____
Irrigation				18.19			_____
Other/ Contract				0.24			_____
Chemicals and Custom Applications					90.71		_____
Fertilizer				72.28			_____
Herbicide				18.43			_____
Farm Machinery and Vehicles					10.86		_____
Diesel Fuel				4.68			_____
Repairs and Maintenance				6.17			_____
Irrigation Water (excluding labor)					8.33		_____
Water Assessment (See Note Below) **							_____
Other Purchased Inputs & Seed/Transplants				19.99	19.99		_____
TOTAL CASH LAND PREPARATION AND GROWING EXPENSES					159.75		_____
CASH HARVEST AND POST HARVEST EXPENSES							
Paid Labor (including benefits)					0.49		_____
Tractor/Self Propelled				0.49			_____
Farm Machinery and Vehicles					0.47		_____
Diesel Fuel				0.18			_____
Repairs and Maintenance				0.29			_____
Custom Harvest/Post Harvest					71.10		_____
TOTAL HARVEST AND POST HARVEST EXPENSE					72.06		_____
OPERATING OVERHEAD PICKUP USE					7.64		_____
OPERATING INTEREST AT 10.0%					7.17		_____
TOTAL CASH OPERATING EXPENSES					\$246.62		_____
RETURNS OVER CASH OPERATING EXPENSES					\$173.38		_____

Notes: The above figures do not include ownership costs, see table B for detailed cost allocation.

** A water assessment charge of \$20.00 per Acre is included as an ownership cost in Table B.

Table 7B. Allocations of Ownership Costs; Durum Wheat, 1998

COUNTY: Maricopa FARM: Maricopa County 98 WATER SOURCE: Salt River Project TILLAGE: Conventional
 CROP: Wheat, Durum ACRES: 1.0 IRRIGATION SYSTEM: Flood Furrow SOIL: Sandy-Loam
 AREA: Salt River Project YIELD: 5,600.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/2/99

Item	-- CASH COST BASIS (\$/ACRE) --		-- TOTAL COST BASIS (\$/ACRE) --	
	Income and Costs	Net Returns	Income and Costs	Net Returns
TOTAL INCOME at \$0.08 / Lb	\$420.00		\$420.00	
TOTAL OPERATING EXPENSES	\$246.62		\$246.62	
RETURN OVER CASH OPERATING EXPENSES		\$173.38		\$173.38
CASH OVERHEAD EXPENSES				
Taxes, Housing and Insurance, Farm Machinery	1.34		1.34	
General and Office Overhead (5.0% of Total Operating Exp.)	12.33		12.33	
General Farm Maintenance (3.0% of Total Operating Exp.)	7.40		7.40	
Total Cash Overhead Expenses	21.07		21.07	
Total Cash Operating and Overhead Cost	267.69		267.69	
RETURNS OVER CASH OPER. AND OVER. EXPENSES		\$152.31		\$152.31
CAPITAL ALLOCATIONS (100% Equity)				
Capital Replacement, Machinery and Vehicles			7.25	
Interest on Equity, Machinery and Vehicles			4.02	
Total Capital Allocations			11.26	
RETURNS TO LAND, CAPITAL, MANAGEMENT AND RISK ----->		\$152.31		
RETURNS TO LAND, MANAGEMENT AND RISK ----->				\$141.04
Land Cost / Ownership (100% Equity)				
Property Taxes (\$619.00 X 16.0% X 0.141)	13.98		13.98	
Opportunity Interest on Land (100% X 6.0 X \$619.00)			37.14	
Water Assessment	20.00		20.00	
Total Land Costs	33.98		71.12	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		\$118.33		
RETURNS TO MANAGEMENT AND RISK ----->				\$69.92
Management Services (8% of Total Operation Expenses)			19.73	
TOTAL OWNERSHIP COST	55.05		123.19	
TOTAL COST	\$301.67		\$369.81	
RETURNS TO CAPITAL, MANAGEMENT AND RISK ----->		\$118.33		
RETURNS TO RISK (PROFITS) ----->				\$50.19
BREAK-EVEN PRICE TO COVER OPERATING COST (PER Lb)		\$0.04		\$0.04
BREAK-EVEN PRICE TO COVER OWNERSHIP COST		\$0.01		\$0.02
BREAK-EVEN PRICE TO COVER TOTAL COST		\$0.05		\$0.07

Table 7C. Variable Operating Costs; Durum Wheat, 1998

COUNTY: Maricopa FARM: Maricopa County 98 WATER SOURCE: Salt River Project TILLAGE: Conventional
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 AREA: Salt River Project YIELD: 5,600.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/2/99

No.	First Month	Operation	---- Hours * ----		---- Operating Costs (\$/ACRE *) Per Operation ----					Tot. Cash Expenses	Class	
			Machine	Labor	Fuel/Rps.	Labor	Cust/Serv.	Materials	Total			Times
1	Dec	Apply Fert/Ground	0.180	0.200	1.39	1.95		31.81	35.15	1.0	35.15	G
2	Dec	Disk	0.170	0.189	2.71	1.84			4.55	1.0	4.55	L
3	Dec	Make Borders	0.158	0.175	1.50	1.71			3.21	1.0	3.21	G
4	Dec	Plant	0.225	0.250	2.70	2.44		19.99	25.12	1.0	25.12	L
5	Dec	Buck Rows	0.022	0.050	0.13	0.49			0.62	1.0	0.62	G
6	Dec	Irrigate/Run Fertilizer		0.333		3.25		20.23	23.48	2.0	46.96	G
7	Jan	Apply Herbicide/Air					4.75	13.68	18.43	1.0	18.43	G
8	Mar	Irrigate		0.300		2.92		2.08	5.01	4.0	20.03	G
9	May	Prepare Ends	0.045	0.050	0.47	0.49			0.96	1.0	0.96	H
10	May	Combine Harvest					57.10	57.10	57.10	1.0	57.10	H
11	May	Haul, Custom 56 CW					14.00	14.00	14.00	1.0	14.00	H
12	Jun	Disk Residue 56 CW	0.300	0.333	2.42	3.25			5.67	1.0	5.67	L
		Pickup Use30 Mi/Acre	1.000		7.64						7.64	
		Operating Interest at 10.0					7.17				7.17	
TOTAL CASH OPERATING EXPENSES (includes all times over):											246.62	T

*NOTES: Machine and labor hours and operating cost are for one time over the designated acreage. The "Tot. Cash Expense" column and the "TOTAL CASH OPERATING EXPENSES" row include all operations, all times over. Classes are defined below.
 A water assessment charge of \$20.00 per Acre is included as an ownership cost in Table B.

OPERATING COST SUMMARY BY CLASS		SENSITIVITY OF THE NET REVENUES OVER TOTAL CASH EXPENSES (\$/ACRE)						
		Prices	- 25%	- 10%	Budgeted	+ 10%	+ 25%	
Land Preparation (L)	35.34	Yields	\$0.06	\$0.07	\$0.08	\$0.08	\$0.09	Break-even Price
Growing (G)	124.41		8.98	56.23	87.73	119.23	166.48	0.05
Harvest (H)	72.06	- 25%	45.42	102.12	139.92	177.72	234.42	0.05
Post Harvest (P)	0.00	- 10%	69.72	132.72	174.72	216.72	279.72	0.04
Marketing (M)	0.00	Budgeted	94.01	163.31	209.51	255.71	325.01	0.04
Operating Overhead (O)	14.81	+ 10%	130.45	209.20	261.70	314.20	392.95	0.04
Total (T)	\$246.62	+ 25%	3,992.93	3,170.69	2,787.95	2,487.66	2,141.65	

Table 7D. Resource and Cash Flow Requirements; Durum Wheat, 1998

COUNTY: Maricopa FARM: Maricopa County 98 WATER SOURCE: Salt River Project TILLAGE: Conventional
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Month *	Number Irrigations	Water Applied (inches)	Total Labor (Hrs)	Operating Costs (\$/ACRE *)						
				Purchased Water	Fuel, Oil and Repairs	Labor	Chemicals	Other Purchases	Services	Total
DEC P	1.0	6.0	1.20		8.44	11.67	52.05	19.99		92.14
JAN C							13.68		4.75	18.43
FEB C	1.0	6.0	0.33			3.25	20.23			23.48
MAR C	2.0	11.0	0.60			5.85				5.85
APR C	2.0	11.0	0.60	8.33		5.85				14.18
MAY C			0.05		0.47	0.49			7.80	8.76
JUN C			0.33		2.42	3.25			63.30	68.97
Pickup Use30 Mi/Acre					7.64					7.64
Operating Interest at 10.0 Water Assessment				**					7.17	7.17
Total	6.0	34.0	3.11	8.33	18.97	30.35	85.96	19.99	83.02	246.62
%				3.38	7.69	12.31	34.86	8.11	33.66	100.00

TOTAL RESOURCE REQUIREMENTS (per Acre)

Total N 181.6
 Total P 50.0
 Total K 0.0
 Total Labor 3.1
 Total Water 34.0

TOTAL ENERGY REQUIREMENTS (per Acre)

Diesel Fuel 6.0 Gal
 Unleaded Gas 3.0 Gal
 All Direct Energy 1.2 M BTU

EQUIPMENT REQUIREMENTS (per Acre)

Border Disk, Heavy Duty 0.16 Hr	Fertilizer Broadcaster, 0.18 Hr	Grain Drill, 14' 0.22 Hr
Offset Disk, 13.5' 0.05 Hr	Offset Disk, 18' 0.17 Hr	Pickup Truck, 1/2 Ton 1.00 Hr
Rotary Hoe, 4 Rw 0.30 Hr	Rowbuck, 10' 0.02 Hr	Tractor, 80 PTO HP, 0.02 Hr
Tractor, 100 PTO HP, 0.75 Hr	Tractor, 125 PTO HP, 0.16 Hr	Tractor, 150 PTO HP, 0.17 Hr

MATERIALS REQUIREMENT (per Acre)

16-20-00, Dry 250.00 Lb	32-00-00, URAN 32, Lqd 40.00 Ga	Dicamba 1.00 Pt
Durum Wheat Sd, Cert 90.00 Lb	Water, District 34.00 Al	

LABOR REQUIREMENT (per Acre)

Irrigators 1.87 Hr	Other 0.03 Hr	Tractor 1.22 Hr
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*NOTE: P = Previous Year C = Current Year N = Next Year

** A water assessment charge of \$20.00 per Acre is included as an ownership cost in Table B.

Table 7E. Schedule of Operations; Durum Wheat, 1998

COUNTY: Maricopa FARM: Maricopa County 98 WATER SOURCE: Salt River Project TILLAGE: Conventional
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 AREA: Salt River Project YIELD: 5,600.0 Lb / Acre PREVIOUS CROP: Cotton, Upland DATE: 2/2/99

First No.	Month	Times	Operation	Equipment/ Custom Oper		Job Rate Acres/Hr	Material Use and Cost			Service Cost \$ / Unit	Labor Type
				HP	Self-Prop./ Implement		Name	Appl. Rate	\$ / Unit		
1	Dec	1.0	Apply Fert/Ground	100	Fertilizer Broadcaster,	5.00	16-20-00, Dry	250.00 Lb	240.67 Tn		Tractor
2	Dec	1.0	Disk	150	Offset Disk, 18'	5.30					Tractor
3	Dec	1.0	Make Borders	125	Border Disk, Heavy Duty	5.70					Tractor
4	Dec	1.0	Plant	100	Grain Drill, 14'	4.00	Durum Wheat Sd, Cert	90.00 Lb	21.00 CW		Tractor
5	Dec	1.0	Buck Rows	80	Rowbuck, 10'	40.00					Tractor
6	Dec	2.0	Irrigate/Run Fertilizer			3.00	Water, District	6.00 AI	0.00 AF		Other Irrigators
7	Jan	1.0	Apply Herbicide/Air		CST Air Spray, 5 Gal Mix		32-00-00, URAN 32, Dicamba	20.00 Ga	173.00 Tn		
8	Mar	4.0	Irrigate			3.33	Water, District	5.50 AI	4.55 AF	4.75 Ac	Irrigators
9	May	1.0	Prepare Ends	100	Offset Disk, 13.5'	20.00					Tractor
10	May	1.0	Combine Harvest		CST Combine Wheat					37.50 Ac	
11	May	1.0	Haul, Custom		CST Haul Grain					0.25 C	
12	Jun	1.0	Disk Residue		100 Rotary Hoe, 4 Rw	3.00					Tractor
			Pickup use 30 Mi/Ac		Pickup Truck, 1/2 Ton	1.00					

*NOTES: Machine times, labor times, and material rates are for one time over the designated acreage.

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